# WAVERTON GLOBAL EQUITY FUND (USD)

30 September 2026

## Fund aim

The investment objective of the Fund is to achieve returns in excess of the MSCI AC World NR through investment in a focused selection of equities on a global basis.

## Investment style

The Fund takes a long-term, disciplined approach to investing and seeks to own companies where we believe the market underappreciates the quality of the business. This can either be the sustainability of high returns on the capital or the improving fundamentals. The fund is a concentrated expression of the highest conviction bottom-up ideas from our highly experienced global equity team.

## Fund facts

| | |
|---|---|
| Launch date | 16 March 1999 |
| Morningstar category | Global Large Cap Blend Equity |
| Benchmark | MSCI AC World Index |
| Fund size | USD 1112.7m |
| No. of holdings | 39 |
| Domicile | Ireland |
| Sedol | B1RMYC5 |
| Bloomberg code | WAVGEAU ID |
| Fund type | OEIC |
| Base currency | GBP |
| Other currencies | USD |
| Ex dividend dates | 30 April and 31 October |

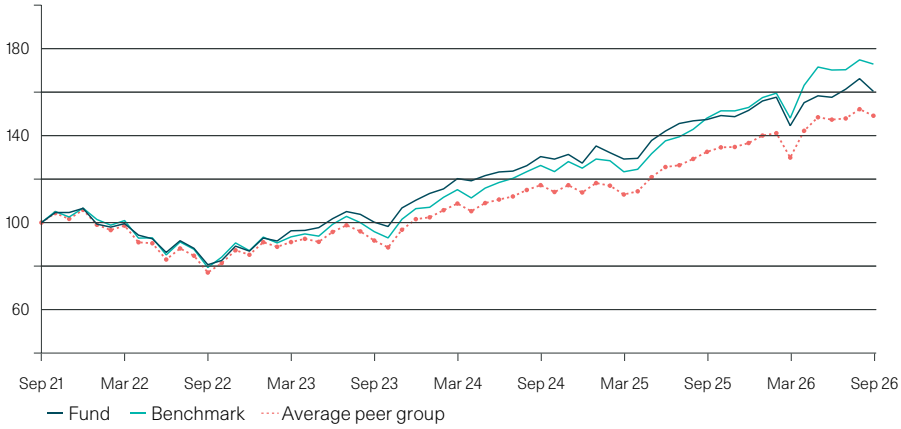
## Fund manager

George Williams
Lead Fund Manager

Alena Isakova
Fund Manager

## Performance

**Five year performance (%)**




| Period performance (%) | 1 month | 3 months | YTD | 1 year | 3 years | 5 years | Inception Mar 99 |
|---|---|---|---|---|---|---|---|
| Fund | -3.5 | 1.7 | 5.8 | 8.8 | 60.0 | 60.3 | 671.2 |
| Benchmark | -1.1 | 1.6 | 13.0 | 16.8 | 80.4 | 72.9 | 591.8 |
| Morningstar peer group | -2.1 | 1.2 | 8.9 | 12.3 | 63.1 | 50.5 | 402.2 |
| Quartile | 4 | 2 | 4 | 4 | 3 | 2 | 1 |

| Calendar year performance (%) | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| Fund | 19.0 | 15.5 | 26.9 | -18.5 | 17.6 |
| Benchmark | 22.3 | 17.5 | 22.2 | -18.4 | 18.5 |

| Annual discrete performance (%) - 12 months to | 30/09/26 | 30/09/25 | 30/09/24 | 30/09/23 | 30/09/22 |
|---|---|---|---|---|---|
| Fund | 8.8 | 13.1 | 30.1 | 24.3 | -19.4 |

Important information: Performance displayed is for the A USD Share Class. Performance is calculated on a NAV to NAV basis and does not take into account any initial fees. Performance is displayed net of fees and assumes income is reinvested. Before 31 December 2000 the benchmark is the MSCI AC World GR Index

## Share class information

| Share class | ISIN | AMC (%) | NAV | Historic yield (%) | Ongoing charge (%) |
|---|---|---|---|---|---|
| A GBP INC | IE00B1RMYD64 | 1.00 | 42.63 | 0.3 | 1.07 |
| A USD INC | IE00B1RMYC57 | 1.00 | 56.98 | 0.3 | 1.08 |
| B USD ACC | IE00B1RMYH03 | 0.50 | 29.87 | N/A | 0.56 |
| I GBP INC | IE00BFXR6W65 | 0.75 | 21.33 | 0.5 | 0.82 |
| P GBP INC | IE00BMC79Y98 | 0.40 | 16.31 | 0.9 | 0.47 |

The share classes listed above are subject to minimum investment amounts. Please refer to the Fund Prospectus or your usual W1M contact for further details.

Risk warning: Past performance is no guide to future performance. The value of holdings may fall as well as rise. All financial investments involve an element of risk. The level of income from the investment may fluctuate in value. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. The Fund may invest assets in Emerging Market Countries. The risks involved in investments in Emerging Market Countries are likely to exceed the risks of investment in more mature markets.

Sources: W1M, Morningstar.

# Portfolio summary

| Region | (%) |
|---|---|
| North America | 57.6 |
| Asia Pacific ex Japan | 15.8 |
| Japan | 11.7 |
| Europe ex UK | 7.1 |
| United Kingdom | 5.7 |
| Emerging Markets | 1.3 |
| Cash | 0.8 |
| **Total** | **100.0** |

| Sector | (%) |
|---|---|
| Financials | 20.2 |
| Industrials | 20.1 |
| Information technology | 19.4 |
| Consumer discretionary | 11.1 |
| Communication services | 8.0 |
| Materials | 7.5 |
| Health care | 5.3 |
| Consumer staples | 4.2 |
| Energy | 3.5 |
| Cash | 0.8 |
| **Total** | **100.0** |

| Top 10 holdings | (%) |
|---|---|
| Taiwan Semiconductor | 4.9 |
| Canadian Pacific Kansas City | 3.9 |
| Visa | 3.8 |
| Thermo Fisher Scientific | 3.5 |
| Shell | 3.5 |
| Amazon | 3.4 |
| Alphabet | 3.4 |
| Keyence | 3.2 |
| Advanced Micro Devices | 3.2 |
| Air Liquide | 3.2 |
| **Total** | **35.9** |

## Contact details

W1M
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## Administrator

CACEIS Ireland Limited
Dublin_TA_Customer_Support@caceis.com

For full details of investment risks please refer to the Prospectus. A copy of the full prospectus and the KIID is available from W1M Investment Management Limited or the Administrator, CACEIS Ireland Limited.

W1M Wealth Management Limited is authorised and regulated by the Financial Conduct Authority of 12 Endeavour Square, London E20 1JN, with firm reference number 116404.

Registered in England and Wales, Company Number No 02080604.

W1M